

MSN Laboratories Private Limited

MSN House, Plot No.: C-24, Sanath Nagar Industrial Estate, Sanath Nagar, Hyderabad, Telangana, Pincode: 500018. India Phone: +91-40-30438600 Fax: +91-40-30438798 CIN: U24239TG2003PTC041583

www.msnlabs.com

This Memorandum of Understanding (MOU is entered on this the 16th October, 2017 by and between:

MSN LABORATORIES PVT LTD, a Company having its registered office at MSN House, Plot No: C-24, Industrial Estate, Sanath Nagar, Hyderabad - 500018, T.S. (hereinafter referred to as 'MSNL') which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns

AND

RAJA BAHADUR VENKATA RAMA REDDY WOMEN'S COLLEGE, a unit of Hyderabad Mahila Vidya Sangham, (HMVS), a non-profit education society having its office at Narayanaguda, Hyderabad, Telangana State, INDIA (herein after referred to as RBVRR Women's College) which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns

WHERE AS, MSN LABORATORIES PVT LTD is a well established Research Organisation having its own Organic synthesis laboratories besides having its own Research & Development Centre within the state of Telangana with its presence in Domestic & many international markets.

WHERE AS, RBVRR Women's College, is the second oldest college for women in Hyderabad city to be conferred with autonomous status by UGC was established in 1954 by the Hyderabad Mahila Vidya Sangham, (HMVS), a non-profit education society with a vision to be quality education institution in the region by enhancing, inspiring and empowering women specially those hailing from rural areas.

WHERE AS, RBVRR Women's College has approached MSN LABORATORIES PVT LTD and requested it to accommodate some of its students for doing their individual Project work in chemistry by its Post graduate students & also to impart practical training in Chemistry for its Undergraduate students and also for permitting it to send its students for an individual visit as a part of their Academic Syllabi.

WHERE AS, MSN LABORATORIES PVT LTD accepted the request of RBVRR Women's College and agreed to accommodate few students for doing their Project Work, imparting practical training and also permit for industrial visit of students of RBVRR Women's College in its units under its guidance subject to the strictly adherence to terms and conditions by RBVRR Women's College & its students

Therefore, in consideration of the following conditions set forth in this MOU, the parties agree to the following.

- 1. MSN LABORATORIES PVT LTD would allow certain number of B.Sc (chemistry) & M.Sc (organic Chemistry) students of RBVRR Women's College, annually, for doing their Project Work and impart practical training to them and also permit for industrial visit for the students of RBVRR Women's College in its units under its guidance, subject to its prior written approval for each student.
- 2. RBVRR Women's College shall make a request to MSN_LABORATORIES PVT LTD for individual candidate, seeking permission for her to do the project work at MSN_LABORATORIES PVT LTD and RBVRR Women's College further agrees that it shall not request for the Project work for more than 10 (ten) students annually
- 3. MSN LABORATORIES PVT LTD would verify each request of RBVRR Women's College and shall send its acceptance letter in the respective candidate's name permitting her to do the project work with it. MSN LABORATORIES PVT LTD has sole discretion and its decision would be final to decide the number of students it would permit to do their Project work, or impart practical training or for the industrial visits to its unit.
- 4. The offer will be purely for training as per the requirement of your academic course and hence no service conditions relevant to MSN LABORATORIES PVT LTD employees will be applicable to the candidates who wish to do their Project Work at MSN LABORATORIES PVT LTD. The training with MSN labs would no way give right for employment in MSN labs to the said candidates who do their Project work at MSN LABORATORIES PVT LTD.
- 5. The Projects(s) for the candidate who wishe to do their Project work at their unit would be decided at MSN LABORATORIES PVT LTD and it would provide chemicals at free of cost to the candidates for doing the Project work.
- 6. MSN LABORATORIES PVT LTD shall not provide any transportation or conveyance or food to the candidates. The Candidates should arrange for their own transportation and carry their own food, to and from the unit where they are allotted the project
- 7. During the period for which the candidate undergoes her Project work at MSN LABORATORIES PVT LTD unit . She should maintain strict discipline, decorum and should adhere to all rules and regulations of the unit for the successful & timely completion of his assignment. The candidate should follow all the rules pertaining to the office/ work timings, Lunch etc as applicable to Star Tech employees. Any lapse on this front of the candidate will be viewed Very seriously By MSN LABORATORIES PVT LTD & her training will be stopped immediately.
- 8. RBVRR Women's College shall be held responsible for any loss or damage caused to the properties belonging to MSN LABORATORIES PVT LTD Caused by students or staff of RBVRR Women's College.
- 9.The candidates should maintain strict confidentiality and should not discuss any matter unconnected with her training with any of MSN LABORATORIES PVT LTD employees.
- 10. Any knowledge gained by the candidate, while undergoing her project work at MSN LABORATORIES PVT LTD should not be used by her for any business/commercial purpose during or after training, outside the company.

- 11. MSN LABORATORIES PVT LTD will not be liable to pay any stipend to the candidate while doing her project work as is unit and MSN LABORATORIES PVT LTD would have no liability for compensation whatsoever for any injury/accident arising out of or in the course of the training period.
- 12. The candidate shall not be allowed to carry any cell phones, cameras, or other electronic devices to the unit while undergoing project training with MSN LABORATORIES PVT LTD and shall not use MSN LABORATORIES PVT LTD facilities like photocopier/stationery P&T lines of the company during your training period/project work.
- 13. RBVRR Women's College acknowledges that any breach during the training period by any its staff or students could result in significant loss or damage to MSN LABORATORIES PVT LTD be held responsible for any loss or damage caused to the properties belonging to MSN LABORATORIES PVT LTD caused by the students or staff of RBVRR Women's College and agrees to indemnify due to the negligence of its staff or students.
- 14. This MOU would initially remain in force for a period of 2 years from the date of its execution and may be extended with the mutual written consent of the parties. However, the MOU can be terminated by either side by giving six months' notice to the other side.
- 15. Disputes if any would be resolved amicably. In the event if the dispute cannot be resolved in good faith between the parties within thirty (30) days after a party notifying the other in writing, the dispute shall be finally settled under Arbitration of Conciliation's Act 1996.

In witness hereof, the parties hereto have put their signatures on this Agreement- including Appendix thereto, through their duly authorized representative, the day and year first herein before mentioned.

For MSN LABORATORIES PVT LTD	For RAJA BAHADUR VENKATA RAMA REDDY WOMEN'S COLLEGE
Name: Dr.M. Satyanarayana Reddy Designation: Chairmen & Managing Director Witness: (1. Managing Lan).	By. M. M. Surekha Reddy College PHICEPAN RBVRR Women's College, Narayanguda, Hyd.